



**Consolidated Budget and  
Supporting Schedules  
2021-2022**



## ST. FRANCIS XAVIER UNIVERSITY 2021-22 OPERATING BUDGET

---

Attached is the detailed Operating Budget for the 2021-22 Fiscal Year as approved by the Board of Governors at a meeting held on March 22, 2021. The budget shows a deficit of \$4,324,000 on a consolidated basis made up of a surplus of \$646,000 in general operations and a deficit of \$4,970,000 in Ancillary Services.

The Schedule of Tuition and Fees for 2021-22 is also attached.

### Key Budget Assumptions:

1. Government Operating Grant – 1% Increase
2. Enrolment – Assuming an increase of 100 tuitions using the 2020-21 tuition budget as a base.
3. Student Fees
  - a. Tuition increase of 3%; Other fees increasing 3%
  - b. Ancillary Fees – Room rentals increasing 1.26%; meal plans increasing 2.4%
4. Salaries – Collective Agreements increases/obligations will add 1.5-1.6% to annual salary costs. Progression through the ranks for faculty members will add approximately 2.5% to academic salary costs. Economic adjustment of 1.75% for non-union/management employees.
5. Residence Occupancy – continuation of single rooms. Total beds on campus of 1,893 converts to 1,549 single rooms. Estimating 93% or 1,444 occupancy.
6. General inflationary increases will be capped at 1.5%.
7. For almost all departments, an assumption has been made that travel will be minimal in the upcoming year. Varsity sport is being projected to start on time in the fall.

### Revenue:

- Part-time Fees:
  - There is an expected shift back to full-time next year compared to the current year's actuals.
  - The expected drop in Distance Nursing did not occur this year and the program is expected to continue to do well next year.
- Continuing Ed and Training and Development;
  - expecting to finish up the current programs. The overall program is under review to look at plans going forward.
- Endowment & Other:
  - Advancement Endowment Funding of \$1.2m being drawn from the endowments to cover Advancement Office costs.
  - \$200,000 included in Other to cover the proposed EDI position in the Academic area.

## **Expenses:**

### **Academic:**

Academic expenses are budgeted at \$56,369,000, which is an increase of 2.46% over the prior year budget. Most of this increase is attributable to increased salary costs through a combination of annual economic adjustments and progression through the ranks.

Some of the other contributing factors include:

- Instruction and Non-sponsored research – Other – includes \$200,000 for proposed EDI position (subject to funding).
- Academic Vice President – Two FTEs moved from Instruction and Non-sponsored research Other.
- Faculty of Education – includes \$180,000 for the Dean of Education (current Dean going back to teaching).
- Academic travel and recruitment travel – Down based on assumption of minimal travel next year.
- Continuing Ed and Training and Development – cost to complete current programs. The overall program is under review.
- Library – Salaries up due to term position moving to permanent and not enough being budgeted for clerical salaries. Acquisitions up due to increased cost of subscriptions, exchange rate.

### **Student Services:**

Student Services budget is \$11,641,000, an increase of 1.89% over last year's budget.

Contributing factors include:

- VP Student Services to hire consultant to evaluate residence structure.
- Scholarships – new criteria in place that is expected to reduce costs.
- Remaining costs on par with previous year's budget.

### **Advancement:**

Advancement budget is \$3,799,000, a decrease of .68% from last year's budget.

Contributing factors include:

- Communications includes a new position for a Digital Media Manager responsible for planning/creation of content across all digital platforms. Additional \$50,000 for Schwartz Scholarship marketing (funded).
- Development Office Enhancement – down \$74,000 due to travel restrictions. Offsetting revenue down by the same amount.
- Convocation – down \$31,000. Spring convocation will be virtual

### **Facilities Management:**

Facilities Management budget is \$10,439,000, an increase of 4.65% over last year's budget. Contributing factors include:

- Assuming next year has similar COVID operating requirements, FM expects to be able to meet these requirements within the current budget allocation due to the valuable experience gained this year.
- Repairs and Maintenance – increased by \$250,000 to \$750,000. This is far below the amount required to meaningfully address deferred maintenance requirements. Estimated annual requirement is \$3-5 million.

### **Information Technology**

Information Technology budget is \$5,567,000, an increase of 19.98% over last year's budget. Contributing factors include:

- Infrastructure – on-going security projects, increase in licensing contracts.
- MIS – Banner management contract \$160,000, business analyst \$86,000, Millennium Fast Reporting Tool annual fee \$22,000
- Tech Projects budget increased by \$325,000 to \$732,000. Need for an investment of \$1.5 million per year for next 5 years to upgrade the University's software systems and move to cloud based solutions.

### **Administration and General**

Administration and General budget is \$5,445,000, an increase of 2.27%

- Risk Management – New administrative assistant \$46,000 and \$25,000 for the University's contribution towards a Regional Emergency Management Coordinator in partnership with the Town and County.
- Human Resources – New Manager, Payroll, Benefits and Pension \$70,000.

### **Restricted & Non-discretionary**

- Capital Renewal - \$1.2m. Funding for the renovation of Nicholson Hall. A total of approximately \$6 million to be funded over 5 year period. This is year 3 of the contribution.

### **Ancillary:**

- In residence there are a total of 1,893 beds available (includes FX Hall and all apartments because Coady is not using them in 2021/22). Assumption is that all rooms will continue to be singles for the 2021/22 year reducing the number of rooms available to 1,549. Occupancy is budgeted to be 93% of this or 1,444 rooms.
- Food service budget was based on 1,450 meal plans last year however the estimate for the upcoming year is 937 due to lower residence occupancy. Although sales are expected to be lower, there won't be matching savings in expenses due to high fixed cost component.
- Conference Services sales are down due to on-going impact of the pandemic. There are additional expenses included as a result of more cleaning that will be required for any events that are held.

## COVID-19 IMPACTS

There are certain COVID assumptions being made in this budget. It is assumed that classes will be in-person and that our current classroom space will be sufficient. The budget also assumes there will be no self-isolation requirement. If any of these items change, there will be a financial impact to the budget.

- Student Services – casual staff, recreational events and activities \$50,000
- Finance and Administration – classroom rental \$110,000
- Communications – additional communication materials \$50,000
- Residence – Staffing in residence \$428,000, isolation supervision for fall and winter \$120,000

## DEFICIT REDUCTION ACTIONS

To address the budgeted deficit the following actions are being taken:

1. On-going focus on recruitment and retention of students. Current application and confirmation numbers are positive. There are many variables that could impact this prior to September. Of particular concern is the ability for International Students to get visas and arrange travel for the Fall. Potential additional Tuition & Fee Revenue - \$1 – \$1.5 million.
2. Lobby Provincial Government to allow double rooms in residence. Application numbers for residence continue to trend very well. Potential additional Residence and Food Service Revenue - \$1 – 1.5 million.
3. Cost containment – focus will be to minimize any additional expenses that may be needed to address COVID impacts and absorb them within existing operating budgets.
4. Lobby Provincial Government for one-time funding to offset revenue losses associated with the pandemic.

A revised budget will be presented to the Board of Governors in October, 2021 that reflects the outcomes from these deficit reduction actions.

Respectfully submitted,



Andrew P. Beckett MA CPA CA  
Vice President Finance & Administration

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2021-22**

	<b>Budget FY 19/20</b>	<b>Actual FY 19/20</b>	<b>Budget FY 20/21</b>	<b>Proj'n to 3/31/21 As at 12/20</b>	<b>Draft Budget FY 21/22</b>	<b>Compared to Budget FY 20/21</b>	<b>Compared to Projection FY 20/21</b>
<b>GOVERNMENT GRANTS</b>							
Provincial Grant - Operations	\$ 34,556,000	\$ 34,780,756	\$ 34,689,000	\$ 34,750,000	\$ 35,052,000	\$ 363,000	\$ 302,000
Provincial Grant - Nursing	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	-	-
Provincial COVID Relief	-	-	-	1,530,000	-	-	(1,530,000)
Federal Grant - Indirect Research	753,000	770,468	770,000	770,000	770,000	-	-
	<b>\$ 37,709,000</b>	<b>\$ 37,951,224</b>	<b>\$ 37,859,000</b>	<b>\$ 39,450,000</b>	<b>\$ 38,222,000</b>	<b>\$ 363,000</b>	<b>\$ (1,228,000)</b>
<b>TUITION &amp; FEES</b>							
Full-time Credit courses and NS Tuition Bursary	\$ 34,673,000	\$ 35,026,711	\$ 38,018,000	\$ 35,965,000	\$ 40,150,000	\$ 2,132,000	\$ 4,185,000
Part-time Credit courses	3,300,000	4,987,303	4,368,000	6,030,000	5,419,000	1,051,000	(611,000)
Summer School & Intersession Credit courses	1,912,000	2,231,985	2,075,000	2,788,000	2,338,000	263,000	(450,000)
Continuing Ed & Training & Development	489,000	189,927	291,000	42,000	42,000	(249,000)	-
Information & Technology fee	1,720,000	1,793,636	1,838,000	1,895,000	1,952,000	114,000	57,000
Recreational Fee	217,000	224,698	232,000	225,000	232,000	-	7,000
Facilities Renewal Fee	829,000	868,867	891,000	910,000	937,000	46,000	27,000
Other fees	710,000	819,691	710,000	685,000	710,000	-	25,000
	<b>\$ 43,850,000</b>	<b>\$ 46,142,818</b>	<b>\$ 48,423,000</b>	<b>\$ 48,540,000</b>	<b>\$ 51,780,000</b>	<b>\$ 3,357,000</b>	<b>\$ 3,240,000</b>
<b>ENDOWMENT &amp; OTHER</b>							
Scholarship & Bursary Funding	\$ 2,810,000	\$ 3,244,523	\$ 3,300,000	\$ 3,325,000	\$ 3,105,000	\$ (195,000)	\$ (220,000)
Special Purpose Endowments	506,000	698,349	384,000	407,000	253,000	(131,000)	(154,000)
Chairs of Study	542,000	793,280	736,000	803,000	962,000	226,000	159,000
Mulroney Institute	240,000	330,252	145,000	145,000	155,000	10,000	10,000
McKenna Centre	121,000	336,793	293,000	365,000	131,000	(162,000)	(234,000)
Athletic Donations, Gate and Endowments	547,000	564,448	573,000	279,000	574,000	1,000	295,000
Development Office Enhancement Funding	761,000	704,798	812,000	690,000	738,000	(74,000)	48,000
Advancement Endowment Funding	-	2,352,000	-	1,200,000	1,200,000	1,200,000	-
Other	1,078,000	1,074,634	570,000	674,000	768,000	198,000	94,000
Annual Giving	300,000	395,320	300,000	300,000	300,000	-	-
	<b>\$ 6,905,000</b>	<b>\$ 10,494,397</b>	<b>\$ 7,113,000</b>	<b>\$ 8,188,000</b>	<b>\$ 8,186,000</b>	<b>\$ 1,073,000</b>	<b>\$ (2,000)</b>
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 88,464,000</b>	<b>\$ 94,588,439</b>	<b>\$ 93,395,000</b>	<b>\$ 96,178,000</b>	<b>\$ 98,188,000</b>	<b>\$ 4,793,000</b>	<b>\$ 2,010,000</b>
						5.13%	2.09%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2021-22**

	<b>Budget FY 19/20</b>	<b>Actual FY 19/20</b>	<b>Budget FY 20/21</b>	<b>Proj'n to 3/31/21 As at 12/20</b>	<b>Draft Budget FY 21/22</b>	<b>Compared to Budget FY 20/21</b>	<b>Compared to Projection FY 20/21</b>
<b>ACADEMIC:</b>							
<b>INSTRUCTION &amp; NON-SPONSORED RESEARCH</b>							
Faculty of Arts	\$ 14,218,000	\$ 14,434,955	\$ 14,153,000	\$ 14,717,000	\$ 15,007,000	\$ 854,000	\$ 290,000
Faculty of Science	16,817,000	17,384,859	16,732,000	17,408,000	18,086,000	1,354,000	678,000
School of Business	3,678,000	3,778,839	3,498,000	3,783,000	4,055,000	557,000	272,000
Faculty of Education	3,680,000	3,987,917	4,034,000	3,863,000	4,341,000	307,000	478,000
Continuing Education	2,881,000	3,028,412	4,108,000	3,473,000	3,680,000	(428,000)	207,000
Research & Faculty Development	775,000	1,085,892	1,072,000	1,107,000	1,011,000	(61,000)	(96,000)
Training & Development	508,000	268,922	354,000	140,000	30,000	(324,000)	(110,000)
Instruction Other	1,375,000	442,221	1,611,000	754,000	593,000	(1,018,000)	(161,000)
	<b>\$ 43,932,000</b>	<b>\$ 44,412,016</b>	<b>\$ 45,562,000</b>	<b>\$ 45,245,000</b>	<b>\$ 46,803,000</b>	<b>\$ 1,241,000</b>	<b>\$ 1,558,000</b>
<b>FUNDED ACTIVITIES</b>							
Chairs of Study	542,000	823,177	736,000	803,000	962,000	\$ 226,000	\$ 159,000
Mulroney Institute	244,000	330,554	314,000	385,000	310,000	(4,000)	(75,000)
McKenna Centre	127,000	336,793	293,000	365,000	131,000	(162,000)	(234,000)
	<b>\$ 913,000</b>	<b>\$ 1,490,524</b>	<b>\$ 1,343,000</b>	<b>\$ 1,553,000</b>	<b>\$ 1,403,000</b>	<b>\$ 60,000</b>	<b>\$ (150,000)</b>
<b>ACADEMIC NON-INSTRUCTION</b>							
Academic Vice President Office	\$ 440,000	\$ 377,927	\$ 417,000	\$ 408,000	\$ 827,000	\$ 410,000	\$ 419,000
Library	2,826,000	2,920,915	3,039,000	2,967,000	3,168,000	129,000	201,000
Recruitment	2,140,000	2,062,846	2,322,000	1,017,000	1,510,000	(812,000)	493,000
Registrar	763,000	802,253	851,000	833,000	660,000	(191,000)	(173,000)
Research Services Group	601,000	634,912	591,000	570,000	608,000	17,000	38,000
Admissions	-	-	-	433,000	447,000	447,000	14,000
Internationalization	228,000	275,977	228,000	227,000	243,000	15,000	16,000
Student Success Centre	222,000	223,738	222,000	237,000	295,000	73,000	58,000
Service Learning	306,000	289,394	306,000	225,000	233,000	(73,000)	8,000
Arts and Culture	139,000	135,761	135,000	188,000	172,000	37,000	(16,000)
Academic Covid Expenses	-	-	-	26,000	-	-	(26,000)
Employee Future Benefits	-	(232,500)	-	-	-	-	-
	<b>\$ 7,665,000</b>	<b>\$ 7,491,222</b>	<b>\$ 8,111,000</b>	<b>\$ 7,131,000</b>	<b>\$ 8,163,000</b>	<b>\$ 52,000</b>	<b>\$ 1,032,000</b>
<b>TOTAL ACADEMIC</b>	<b>\$ 52,510,000</b>	<b>\$ 53,393,762</b>	<b>\$ 55,016,000</b>	<b>\$ 53,929,000</b>	<b>\$ 56,369,000</b>	<b>\$ 1,353,000</b>	<b>\$ 2,440,000</b>
						2.46%	4.52%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2021-22**

	Budget FY 19/20	Actual FY 19/20	Budget FY 20/21	Proj'n to 3/31/21 As at 12/20	Draft Budget FY 21/22	Compared to Budget FY 20/21	Compared to Projection FY 20/21
<b>STUDENT SERVICES:</b>							
Administration (VP Office)	\$ 25,000	\$ 150,507	\$ 298,000	\$ 299,000	\$ 369,000	\$ 71,000	\$ 70,000
Student Support Services	1,839,000	1,702,203	1,922,000	1,723,000	1,951,000	29,000	228,000
Athletics	2,572,000	2,702,083	2,761,000	1,925,000	2,633,000	(128,000)	708,000
Athletics Playoffs	210,000	247,511	300,000	-	300,000	-	300,000
Athletic Financial Awards	700,000	641,606	700,000	700,000	700,000	-	-
Athletics Early Arrivals	84,000	107,000	110,000	-	110,000	-	110,000
Recreation	143,000	143,000	143,000	143,000	274,000	131,000	131,000
Welcome Week	91,000	115,938	120,000	100,000	120,000	-	20,000
Financial Aid Office	71,000	66,927	71,000	65,000	69,000	(2,000)	4,000
COVID Related Expenses	-	-	-	92,000	-	-	(92,000)
Scholarships and Bursaries	4,042,000	5,020,023	5,000,000	5,325,000	5,115,000	115,000	(210,000)
<b>TOTAL STUDENT SERVICES</b>	<b>\$ 9,777,000</b>	<b>\$ 10,896,798</b>	<b>\$ 11,425,000</b>	<b>\$ 10,372,000</b>	<b>\$ 11,641,000</b>	<b>\$ 216,000</b>	<b>\$ 1,269,000</b>
						1.89%	12.23%
<b>ADVANCEMENT:</b>							
Vice President Advancement Office	\$ 374,000	\$ 688,462	\$ 378,000	\$ 314,000	\$ 354,000	\$ (24,000)	\$ 40,000
Alumni	606,000	507,169	594,000	446,000	551,000	(43,000)	105,000
Communications	951,000	993,712	996,000	871,000	1,150,000	154,000	279,000
Development	884,000	854,458	857,000	787,000	849,000	(8,000)	62,000
Development Office Enhancement	761,000	704,798	812,000	690,000	738,000	(74,000)	48,000
Convocation	169,000	174,440	188,000	105,000	157,000	(31,000)	52,000
COVID Related Expenses	-	-	-	166,000	-	-	(166,000)
<b>TOTAL ADVANCEMENT</b>	<b>\$ 3,745,000</b>	<b>\$ 3,923,039</b>	<b>\$ 3,825,000</b>	<b>\$ 3,379,000</b>	<b>\$ 3,799,000</b>	<b>\$ (26,000)</b>	<b>\$ 420,000</b>
						-0.68%	12.43%



**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2021-22**

	Budget FY 19/20	Actual FY 19/20	Budget FY 20/21	Proj'n to 3/31/21 As at 12/20	Draft Budget FY 21/22	Compared to Budget FY 20/21	Compared to Projection FY 20/21
<b>FACILITIES MANAGEMENT:</b>							
Administration	\$ 743,000	\$ 711,912	\$ 700,000	\$ 584,000	\$ 735,000	\$ 35,000	\$ 151,000
Mechanical and Electrical	1,396,000	1,466,742	1,685,000	1,464,000	1,697,000	12,000	233,000
Grounds & Transport	1,039,000	1,076,132	1,098,000	1,013,000	1,171,000	73,000	158,000
Buildings	900,000	828,600	911,000	817,000	915,000	4,000	98,000
Central Heating Plant	743,000	695,919	753,000	701,000	757,000	4,000	56,000
Safety & Security	1,102,000	1,023,623	1,172,000	1,065,000	1,223,000	51,000	158,000
Cleaning	3,986,000	3,778,909	3,829,000	3,465,000	3,817,000	(12,000)	352,000
Transfer to KMC	165,000	165,000	165,000	165,000	165,000	-	-
Pension Adjustment	96,000	62,198	96,000	96,000	96,000	-	-
Keating/Oland Facility Costs	1,126,000	1,222,667	1,149,000	864,000	1,117,000	(32,000)	253,000
Utilities	4,200,000	4,235,268	4,395,000	4,038,000	4,594,000	199,000	556,000
Energy Project	852,000	850,091	876,000	876,000	903,000	27,000	27,000
Repairs & Maintenance (Projects)	600,000	1,621,416	500,000	925,000	750,000	250,000	(175,000)
Furnishings & Equipment	45,000	47,241	45,000	45,000	45,000	-	-
COVID Related Expenses	-	-	-	585,000	-	-	(585,000)
FM Allocation of Charges to Ancillary	(6,897,000)	(6,744,627)	(7,073,000)	(6,362,000)	(7,220,000)	(147,000)	(858,000)
FM Allocation to Coady	(326,000)	(326,000)	(326,000)	(326,000)	(326,000)	-	-
FM Allocation to Capital	-	-	-	-	-	-	-
<b>TOTAL FACILITIES MANAGEMENT</b>	<b>\$ 9,770,000</b>	<b>\$ 10,715,091</b>	<b>\$ 9,975,000</b>	<b>\$ 10,015,000</b>	<b>\$ 10,439,000</b>	<b>\$ 464,000</b>	<b>\$ 424,000</b>
						4.65%	4.23%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2021-22**

	<b>Budget FY 19/20</b>	<b>Actual FY 19/20</b>	<b>Budget FY 20/21</b>	<b>Proj'n to 3/31/21 As at 12/20</b>	<b>Draft Budget FY 21/22</b>	<b>Compared to Budget FY 20/21</b>	<b>Compared to Projection FY 20/21</b>
<b>INFORMATION TECHNOLOGY:</b>							
Desktop Support	\$ 292,000	\$ 307,215	\$ 315,000	\$ 319,000	\$ 313,000	\$ (2,000)	\$ (6,000)
Infrastructure	1,254,000	1,249,083	1,395,000	1,596,000	1,613,000	218,000	17,000
MIS	462,000	532,086	597,000	968,000	873,000	276,000	(95,000)
Audio Visual	304,000	218,797	177,000	160,000	173,000	(4,000)	13,000
IT Services	688,000	726,442	784,000	750,000	810,000	26,000	60,000
IT Administration	336,000	342,007	422,000	392,000	455,000	33,000	63,000
COVID Related Expenses	-	-	-	119,000	-	-	(119,000)
Transfer to Keating Millennium Centre	150,000	150,000	150,000	150,000	150,000	-	-
Transfer to Capital - Computer purchases	194,000	554,570	392,000	392,000	448,000	56,000	56,000
Tech Projects	497,000	308,654	408,000	130,000	732,000	324,000	602,000
<b>TOTAL INFORMATION TECHNOLOGY</b>	<b>\$ 4,177,000</b>	<b>\$ 4,388,854</b>	<b>\$ 4,640,000</b>	<b>\$ 4,976,000</b>	<b>\$ 5,567,000</b>	<b>\$ 927,000</b>	<b>\$ 591,000</b>
						19.98%	11.88%
<b>ADMINISTRATION &amp; GENERAL:</b>							
President's Office	853,000	836,248	860,000	912,000	753,000	(107,000)	(159,000)
VP Finance Office	318,000	302,549	338,000	295,000	333,000	(5,000)	38,000
Finance Functions	1,560,000	1,594,471	1,655,000	1,580,000	1,688,000	33,000	108,000
Human Resources & Payroll	711,000	734,603	742,000	716,000	832,000	90,000	116,000
Risk Management	237,000	223,319	284,000	276,000	350,000	66,000	74,000
Post Office	95,000	82,332	95,000	84,000	89,000	(6,000)	5,000
COVID-19 Costs	-	-	-	174,000	-	-	(174,000)
Institutional Dues/Legal/Audit/Other	1,207,000	1,390,278	1,350,000	1,293,000	1,400,000	50,000	107,000
<b>TOTAL ADMINISTRATION AND GENERAL</b>	<b>\$ 4,981,000</b>	<b>\$ 5,163,800</b>	<b>\$ 5,324,000</b>	<b>\$ 5,330,000</b>	<b>\$ 5,445,000</b>	<b>\$ 121,000</b>	<b>\$ 115,000</b>
						2.27%	2.16%

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2021-22**

	Budget FY 19/20	Actual FY 19/20	Budget FY 20/21	Proj'n to 3/31/21 As at 12/20	Draft Budget FY 21/22	Compared to Budget FY 20/21	Compared to Projection FY 20/21
<b>RESTRICTED &amp; NON-DISCRETIONARY</b>							
Bank Fees, Interest (Bank Line)	\$ 415,000	\$ 404,195	\$ 415,000	\$ 479,000	\$ 529,000	\$ 114,000	\$ 50,000
Debt Payments	1,923,000	1,892,971	1,923,000	1,923,000	1,923,000	-	-
Capital Renewal	-	2,352,000	-	1,200,000	1,200,000	1,200,000	-
Insurance	290,000	281,947	304,000	319,000	304,000	-	(15,000)
Coady Institute	326,000	326,000	326,000	326,000	326,000	-	-
Contingency	550,000	-	-	-	-	-	-
<b>TOTAL RESTRICTED/NON-DISCRETIONARY</b>	<b>\$ 3,504,000</b>	<b>\$ 5,257,113</b>	<b>\$ 2,968,000</b>	<b>\$ 4,247,000</b>	<b>\$ 4,282,000</b>	<b>\$ 1,314,000</b>	<b>\$ 35,000</b>
						44.27%	0.82%
<b>TOTAL EXPENDITURES</b>	<b>\$ 88,464,000</b>	<b>\$ 93,738,457</b>	<b>\$ 93,173,000</b>	<b>\$ 92,248,000</b>	<b>\$ 97,542,000</b>	<b>\$ 4,369,000</b>	<b>\$ 5,294,000</b>
						4.69%	5.74%
<b>NET OPERATING SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 849,982</b>	<b>\$ 222,000</b>	<b>\$ 3,930,000</b>	<b>\$ 646,000</b>	<b>\$ 424,000</b>	<b>\$ (3,284,000)</b>
<b>ANCILLARY SURPLUS (DEFICIT)</b>	<b>\$ (1,000)</b>	<b>\$ (2,273,701)</b>	<b>\$ (812,000)</b>	<b>\$ (3,922,000)</b>	<b>\$ (4,970,000)</b>	<b>\$ (4,158,000)</b>	<b>\$ (1,048,000)</b>
<b>CONSOLIDATED SURPLUS (DEFICIT)</b>	<b>\$ (1,000)</b>	<b>\$ (1,423,719)</b>	<b>\$ (590,000)</b>	<b>\$ 8,000</b>	<b>\$ (4,324,000)</b>	<b>\$ (3,734,000)</b>	<b>\$ (4,332,000)</b>
<b>Principal Amount Included in Debt Payments</b>	<b>\$ 1,691,000</b>	<b>\$ 1,691,215</b>	<b>\$ 1,774,000</b>	<b>\$ 1,774,000</b>	<b>\$ 1,839,000</b>	<b>\$ 65,000</b>	<b>\$ 65,000</b>

**ST. FRANCIS XAVIER UNIVERSITY**  
**Budget 2021-22**

	<b>Budget FY 19/20</b>	<b>Actual FY 19/20</b>	<b>Budget FY 2020-21</b>	<b>Proj'n to 3/31/21 As at 12/20</b>	<b>Draft Budget FY 21/22</b>	<b>Compared to Budget FY 20/21</b>	<b>Compared to Projection FY 20/21</b>
<b>ANCILLARY ENTERPRISES</b>							
<b>REVENUE</b>							
Residence Fees	\$ 12,856,000	\$ 12,072,571	\$ 12,530,000	\$ 10,301,000	\$ 10,991,000	\$ (1,539,000)	\$ 690,000
Provincial COVID Relief	-	-	-	2,116,000	-	-	(2,116,000)
Food Service	10,268,000	9,400,733	11,410,000	6,553,000	7,508,000	(3,902,000)	955,000
Campus Store	2,588,000	2,471,724	2,610,000	1,938,000	2,292,000	(318,000)	354,000
Keating Centre	708,000	582,917	722,000	382,000	622,000	(100,000)	240,000
Fitness and Recreation	568,000	640,719	621,000	359,000	699,000	78,000	340,000
Conference Services	1,570,000	1,858,647	1,745,000	130,000	1,440,000	(305,000)	1,310,000
Other Ancillary Services (Bus, Liquor Services)	446,000	448,475	462,000	48,000	470,000	8,000	422,000
<b>TOTAL REVENUE</b>	<b>\$ 29,004,000</b>	<b>\$ 27,475,786</b>	<b>\$ 30,100,000</b>	<b>\$ 21,827,000</b>	<b>\$ 24,022,000</b>	<b>\$ (6,078,000)</b>	<b>\$ 2,195,000</b>
<b>EXPENDITURES</b>							
Residence Expenses	\$1,856,000	\$1,721,572	\$1,838,000	\$ 1,960,000	\$ 1,947,000	\$ 109,000	\$ (13,000)
Residence Debt Expense	6,249,000	6,246,910	6,249,000	6,249,000	6,259,000	10,000	10,000
Pandemic Residence Refund	-	1,145,769	-	-	-	-	-
Food Service Expenses	8,213,000	8,117,773	9,587,000	6,413,000	7,654,000	(1,933,000)	1,241,000
Campus Store Expenses	2,362,000	2,336,464	2,367,000	1,884,000	2,176,000	(191,000)	292,000
Keating Centre	351,000	274,054	359,000	276,000	318,000	(41,000)	42,000
Fitness and Recreation	566,000	542,421	585,000	298,000	504,000	(81,000)	206,000
Conference Services	1,401,000	1,520,562	1,548,000	349,000	1,579,000	31,000	1,230,000
Other Ancillary Services (Bus, Liquor Services)	531,000	511,440	646,000	363,000	664,000	18,000	301,000
Director of Ancillary Office	369,000	383,726	439,000	394,000	450,000	11,000	56,000
Development Office Enhancement Funding	-	-	-	970,000	-	-	(970,000)
Allocation of FM Costs	6,897,000	6,744,627	7,073,000	6,362,000	7,220,000	147,000	858,000
Allocation of Insurance	210,000	204,169	221,000	231,000	221,000	-	(10,000)
<b>TOTAL EXPENDITURES</b>	<b>\$ 29,005,000</b>	<b>\$ 29,749,487</b>	<b>\$ 30,912,000</b>	<b>\$ 25,749,000</b>	<b>\$ 28,992,000</b>	<b>\$ (1,920,000)</b>	<b>\$ 3,243,000</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ (1,000)</b>	<b>\$ (2,273,701)</b>	<b>\$ (812,000)</b>	<b>\$ (3,922,000)</b>	<b>\$ (4,970,000)</b>	<b>\$ (4,158,000)</b>	<b>\$ (1,048,000)</b>
<b>Principal Amount Included in Debt Payments</b>	<b>\$ 3,492,000</b>	<b>\$ 3,492,456</b>	<b>\$ 3,630,000</b>	<b>\$ 3,630,000</b>	<b>\$ 3,726,000</b>	<b>\$ 96,000</b>	<b>\$ 96,000</b>

**ST. FRANCIS XAVIER UNIVERSITY  
Budget 2021-22**

<b>ANCILLARY ENTERPRISES</b>	<b>Budget FY 19/20</b>	<b>Actual FY 19/20</b>	<b>Budget FY 2020-21</b>	<b>Proj'n to 3/31/21 As at 12/20</b>	<b>Draft Budget FY 21/22</b>	<b>Compared to Budget FY 20/21</b>	<b>Compared to Projection FY 20/21</b>
<b>Contribution to Fixed Costs:</b>							
Residence	\$ 4,751,000	\$ 2,958,320	\$ 4,443,000	\$ 2,092,000	\$ 2,785,000	\$ (1,658,000)	\$ 693,000
Foodservice	2,055,000	1,282,960	1,823,000	140,000	(146,000)	(1,969,000)	(286,000)
Campus Store	226,000	135,260	243,000	54,000	116,000	(127,000)	62,000
KMC	357,000	308,863	363,000	106,000	304,000	(59,000)	198,000
Fit & Rec	2,000	98,298	36,000	61,000	195,000	159,000	134,000
Conference Ser	169,000	338,085	197,000	(219,000)	(139,000)	(336,000)	80,000
Other Ancillary	(85,000)	(62,965)	(184,000)	(315,000)	(194,000)	(10,000)	121,000
<b>Total Contribution</b>	<b>\$ 7,475,000</b>	<b>\$ 5,058,821</b>	<b>\$ 6,921,000</b>	<b>\$ 1,919,000</b>	<b>\$ 2,921,000</b>	<b>\$ (4,000,000)</b>	<b>\$ 1,002,000</b>
FM Costs (Allocation)	\$ 6,897,000	\$ 6,744,627	\$ 7,073,000	\$ 6,362,000	\$ 7,220,000	\$ 147,000	\$ 858,000
Insurance Cost (Allocation)	210,000	204,169	221,000	231,000	221,000	-	(10,000)
Director of Ancillary	369,000	383,726	439,000	394,000	450,000	11,000	56,000
Provincial COVID Relief	-	-	-	(2,116,000)	-	-	2,116,000
COVID Related Expenses	-	-	-	970,000	-	-	(970,000)
<b>Total</b>	<b>\$ 7,476,000</b>	<b>\$ 7,332,522</b>	<b>\$ 7,733,000</b>	<b>\$ 5,841,000</b>	<b>\$ 7,891,000</b>	<b>\$ 158,000</b>	<b>\$ 2,050,000</b>
<b>Net Surplus</b>	<b>\$ (1,000)</b>	<b>\$ (2,273,701)</b>	<b>\$ (812,000)</b>	<b>\$ (3,922,000)</b>	<b>\$ (4,970,000)</b>	<b>\$ (4,158,000)</b>	<b>\$ (1,048,000)</b>

TUITION FEES	Approved		Proposed	
	2020-21	% Increase	2021-22	% Increase
Full-time Tuition	\$ 9,095	3%	\$ 9,370	3%
Tuition Bursary - NS Students*	\$ (1,283)	0%	\$ (1,283)	0%
Net Tuition - NS Students	\$ 7,812		\$ 8,087	
Net Tuition - Canadian Students outside NS	\$ 9,095	3%	\$ 9,370	3%
International Student Fee	\$ 9,095	3%	\$ 9,370	3%
Nursing Program Tuition	\$ 9,445	3%	\$ 9,730	3%
B Ed Tuition	\$ 9,095	3%	\$ 9,370	3%
Travel Fee - BEd Students	\$ 280	0%	\$ 280	0%
	\$ 9,375		\$ 9,650	
Extra 6 Credits (Overload - once above 30 credits)	\$ 1,746	3%	\$ 1,800	3%
Part-time Courses (6 credit fee)	\$ 1,921	3%	\$ 1,980	3%
M.Ad.Ed. (Program fee)**	\$ 11,925	3%	\$ 12,285	3%
M. Ad Ed. Continuation Fee starts year 4 (3 credit fee)	\$ 960	3%	\$ 990	3%
Thesis Based MA and MSC Programs (Annual Fee first 2 years)**	\$ 5,835	3%	\$ 6,010	3%
MA and MSC Continuation Fee starts 3rd year (6 credit fee)	\$ 1,925	3%	\$ 1,980	3%
Masters Applied Computer Science**	\$ 7,210	3%	\$ 7,425	3%
Masters Applied Computer Science Continuation Fee starts 3rd year (6 credit fee)	\$ 2,407		\$ 2,480	
Education PHD Program	\$ 11,095	3%	\$ 11,430	3%
International Student Fee	\$ 11,095	3%	\$ 11,430	3%
Continuation Fee for PHD Program	\$ 3,170	3%	\$ 3,265	3%
PHD Auxillary Fee	\$ 340	3%	\$ 350	3%
Information & Technology Fee	\$ 418	3%	\$ 430	3%
Fitness & Recreational Fee	\$ 119	3%	\$ 123	3%
Facilities Renewal Fee	\$ 203	3%	\$ 209	3%
Health & Wellness Expansion Fee	\$ 125	0%	\$ 125	0%

\*NS Tuition Bursary will be applied to in accordance with the number of credits taken: \$42.77 per credit for NS Students

\*\*International fee is equal to the program fee

## Room & Board Fee Schedule

### Room Rates:

	Units	Rates 2020-21			Proposed Rates 2021-22		
		Rate	\$ Inc	%	Rate	\$ Inc	%
<i><u>Traditional Residence:</u></i>							
Single Room	73	\$6,925	\$ 85	1.23%	\$7,010	\$85	1.21%
Double Room	558	\$5,770	\$ 75	1.30%	\$5,845	\$75	1.28%
Single Room - Bishops	170	\$7,235	\$ 90	1.24%	\$7,325	\$90	1.23%
Double Room - Bishops	34	\$6,030	\$ 75	1.24%	\$6,105	\$75	1.23%
MSB-Single	226	\$7,025	\$ 85	1.21%	\$7,115	\$90	1.26%
Total Traditional	1061						
<i><u>Other Units:</u></i>							
Power/Somers	286	\$7,665	\$ 105	1.37%	\$7,750	\$85	1.10%
Governors - Private	161	\$8,695	\$ 105	1.21%	\$8,805	\$110	1.25%
Governors - Semi-Private	64	\$8,310	\$ 105	1.26%	\$8,415	\$105	1.25%
O'Regan Hall & Riley Hall - Single	225	\$8,695	\$ 105	1.21%	\$8,805	\$110	1.25%
O'Regan Hall & Riley Hall - Double	96	\$8,310	\$ 105	1.26%	\$8,415	\$105	1.25%
Total Other	832						
Total Units	1893						
Laundry		\$125	\$ -	0.00%	\$130	\$5	3.85%
<b>Meal Plans</b>							
315 Block + \$300 DCB		\$5,230	\$ 195	3.87%	\$5,355	\$125	2.39%
415 Block + \$300 DCB		\$5,945	\$ 150	2.59%	\$6,075	\$130	2.19%
Unlimited + \$300 DCB		\$6,215	\$ 230	3.84%	\$6,365	\$150	2.41%
155 Meals + 600 DCB (O'Regan/Riley)		\$3,470	\$ 80	24.37%	\$3,545	\$75	2.16%
Power/Somers (dcb)		\$525	\$ -	0.00%	\$800	\$275	52.38%
Governors (dcb)		\$730	\$ -	0.00%	\$800	\$70	9.59%
O'Regan					\$800	NA	NA